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Asia-Pacific High-Level Consultation on Financing for Development

29-30 April 2015
Jakarta, Indonesia

TENTATIVE PROGRAMME (as of 28 April 2015)

2015 is a year of global action, a milestone year when the international community is expected to adopt a transformative post-2015 development agenda, with a set of sustainable development goals (SDGs), and a universal and meaningful climate change agreement. In this context, financing plays a critical role. Without a far-reaching financing strategy, which is expected to be agreed upon at the Third International Conference on Financing for Development in Addis Ababa from 13 to 16 July 2015, the implementation of a transformative post-2015 development agenda will not be possible. The purpose of this high-level regional consultation is to discuss perspectives and recommendations from the Asia-Pacific region to contribute to the Addis Ababa conference. Speaker in each session are kindly requested to limit their interventions to 5-6 minutes.

Day 1, Wednesday, 29 April 2015	
Time	Sessions
07:30 am-08:30 am	Registration (Djuanda Hall, Ministry of Finance) and coffee
08:30 am-09:15 am	Opening Plenary Session
	<p><i>Welcome remarks</i></p> <ul style="list-style-type: none"> • Shamshad Akhtar, Under-Secretary-General of the United Nations and Executive Secretary of ESCAP <p><i>Keynote address</i></p> <ul style="list-style-type: none"> • Bambang PS. Brodjonegoro, Minister of Finance, Indonesia <p>Special remarks: Dialogue with United Nations and Development Partners</p> <ul style="list-style-type: none"> • Gina Casar, Under-Secretary-General and Associate Administrator of UNDP • Stephen P. Groff, Vice-President, Asian Development Bank • Amina J. Mohammed, Secretary-General's Special Adviser on Post-2015 Development Planning • Lenni Montiel, Assistant Secretary-General for Economic Development, UNDESA
09:15 am-09:30 am	Election of the Bureau and adoption of the agenda
09:30 am-09:45 am	Group photo

09:45 am - 11:15 am	<p>Session 1: Asia-Pacific regional context: financing in a changing development landscape</p> <p><i>Building on the Monterrey Consensus (2002) and the Doha Declaration (2008), the Third International Conference on Financing for Development will deliberate on ways to support the implementation of the emerging sustainable development goals. This session will review the draft outcome document of the Conference and highlight priority issues for the Asia-Pacific region.</i></p> <p><i>Suggested question:</i></p> <ul style="list-style-type: none"> • <i>What are the top priorities for the Asia-Pacific region with regards to the Addis Ababa Accord?</i> <p><i>Chair: Bambang PS. Brodjonegoro, Minister of Finance, Indonesia</i></p> <p><i>Panelists:</i></p> <ul style="list-style-type: none"> • Mohammad Bagher Nobakht Haghighi, Vice-President and Head of Management and Planning Organization, the Islamic Republic of Iran • Wayne Swan, MP and former Deputy Prime Minister and Treasurer of Australia • Aiyaz Sayed-Khalyum, Attorney-General and Minister for Finance, Fiji • M. A. Mannan, Minister of State of Finance, Bangladesh • Sila Viengkeo, Vice-Minister of Finance, Lao People's Democratic Republic • Azeema Adam, Governor, Maldives Monetary Authority, Maldives • Kathryn E. Lappin, Regional Coordinator of the Asia Pacific Forum on Women, Law and Development <p><i>Open discussion</i></p>
11:15 am - 13:15 pm	<p>Session 2: Domestic resource mobilization for social sector financing</p> <p><i>In the Asia-Pacific region, some of the most pressing policy issues are related to investments in social development, for which there is a need for re-prioritizing government spending and for strengthening the mobilization of domestic resources, including through increasing tax revenues and improving tax administration. In addition, budgeting and tax policies provide important opportunities for reducing inequalities, including gender and for aligning domestic policies and incentives with sustainable development. This session explores perspective from the region on ways and means to achieve these objectives.</i></p> <p><i>Suggested questions:</i></p> <ul style="list-style-type: none"> • <i>What are the most effective ways to mobilize domestic resources to finance the social sector and to reduce inequalities?</i> • <i>What innovative financial mechanisms, including engaging philanthropy can be promoted and scaled up for social investment?</i> • <i>What role could the proposed Asia-Pacific tax forum play in supporting countries to mobilize additional domestic resources towards inclusive growth?</i> <p><i>Chair: Aisake Valu Eke, Minister of Finance, Tonga</i></p> <p><i>Panelists:</i></p> <ul style="list-style-type: none"> • Armen Gevorgyan, Deputy Minister of Finance, Armenia • Hyuk-Sang Sohn, Policy Adviser, Ministry of Foreign Affairs, Republic of Korea • Loi Martin Bakani, Governor, Bank of Papua New Guinea • Riaz Riazuddin, Deputy Governor, State Bank of Pakistan • Deputy Governor, Bank Indonesia (TBC) • Roddy Adams, Partner, Head ASPAC Infrastructure Markets, KPMG • Biru Pakscha Paul, Chief Economist, Bangladesh Bank • Noelene Nabulivou, Political Advisor, Diverse Voices & Action for Equality, Fiji • Sugeng Bahagijo, Executive Director for INFID, Indonesia • Noriyuki Suzuki, General Secretary, ITUC-Asia Pacific, Singapore <p><i>Open discussion</i></p>

13:15 pm-14:00 pm	Lunch break
14:00 pm -16:00 pm	<p>Session 3: Infrastructure financing: regional institutions and institutional investors</p> <p>Given the sheer scale of its financing requirements, infrastructure investment must be tackled from multiple angles, including through mobilizing additional public resources, developing the region's capital markets, engaging new regional multilateral development banks such as the Asian Infrastructure Investment Bank, and enhancing the use of official development assistance. With respect to capital markets, the development of institutional investors could play an important role given their focus on investing in long-term assets. This session discusses perspectives from the region on the best ways to mobilize financial resources towards infrastructure investment.</p> <p>Suggested questions:</p> <ul style="list-style-type: none"> •What reforms should be prioritized to develop and deepen national and regional financial markets? •What institutional frameworks and enabling environments are needed for the business sector to further engage in infrastructure financing? •How can the contribution of newly established regional and trans-regional financing institutions be made most effective and inclusive to promote infrastructure development? <p>Chair: Mahinda Samarasinghe, State Minister of Finance, Sri Lanka</p> <p>Panelists:</p> <ul style="list-style-type: none"> • Richard Jones Neves, Financial Secretary, Ministry of Finance, Cook Islands • Susan Prado, Executive Vice-President and Chief Financial Officer, Development Bank of the Philippines • Dinesh Sharma, Additional Secretary, Ministry of Finance, India • Robert Pakapahan, Director General for Financing and Risk Management, Ministry of Finance, Indonesia • Takeshi Osuga, Ambassador and Deputy Director-General for International Cooperation and Global Issues, Ministry of Foreign Affairs, Japan • Baktygul Jeenbaeva, Deputy Governor, National Bank, Kyrgyzstan • Li Hong, Permanent Representative of China to ESCAP • Rajiv Biswas, Chief Asia Economist, IHS Global Insight, Singapore • Hans Genberg, Senior Advisor, SEACEN Centre • Alexandra Tracy, Chairperson, Association for Sustainable & Responsible Investment in Asia <p>Open discussion</p>
16:00 pm-16:15 pm	Coffee break
16:15 pm-18:15 pm	<p>Session 4: Finance for sustainable cities, technology and small entrepreneurs</p> <p>Cities in the Asia-Pacific region are the engines of economic growth and centres of societal transformation, but rapid urbanization is leading to huge increases in the demand for basic public services, which require financing by local governments. In addition, the generation of decent jobs and increased productivity by private businesses in the cities calls for the provision of financing for technology and small entrepreneurs. This section explores perspective from the region on ways to strengthen local government finances and increase financing for technology and small entrepreneurs.</p> <p>Suggested questions:</p> <ul style="list-style-type: none"> •What policy and institutional measures should be implemented to strengthen cities' and local governments' finances? •What financial instruments and policies could provide enhanced access to finance for SMEs and small entrepreneurs? •What role could venture capital, trade finance, and innovative financing mechanisms

	<p>such as <i>Islamic finance play for SMEs development?</i></p> <p>Chair: Basuki Tjahaja Purnama, Governor of Jakarta, Indonesia (TBC)</p> <p>Panelists:</p> <ul style="list-style-type: none"> • Naoyuki Yoshino, Dean, Asian Development Bank Institute • P N Weerasinghe, Deputy Governor, Central Bank, Sri Lanka • Armenak Darbinyan, Board Member of the Central Bank, Armenia • Donald Chan, Chief Operating Officer, Clifford Capital, Singapore • Phillia Wibowo, Partner, McKinsey & Company • Michael Lindfield, Senior Director, SMART Infrastructure Facility, Australia • Mohamad Rafee Yusoff, Director, Strategic Planning, Islamic Development Bank • Sailendra Narain, Chairman, Centre for SME Growth and Development Finance, India <p><i>Open discussion</i></p>
18:30 pm-20:30 pm	<p>Reception hosted by ESCAP and the Ministry of Finance, Indonesia</p>

Day 2: Thursday, 30 April 2015

Time	Sessions
08:00 am-10:00 am	<p>Session 5: Financing development gaps in least developed countries, landlocked developing countries and small island developing States</p> <p><i>In the Asia-Pacific region, because of their structural and geographical challenges, least developed countries (LDCs), landlocked developing countries (LLDCs) and small island developing States (SIDS) have higher investment requirements for the promotion of sustainable development. This session explores ways to integrate the recommendations of the three global programmes of action (Istanbul, Vienna and Samoa) into the new financing for development framework.</i></p> <p><i>Suggested questions:</i></p> <ul style="list-style-type: none"> • <i>What key policy reforms and measures should be implemented in LDCs, LLDCs and SIDS to mobilize their domestic resources?</i> • <i>How can LDCs, LLDCs and SIDS countries leverage trade and FDI both as a source of finance and as a source of technology and know-how?</i> • <i>How can LDCs, LLDCs and SIDS enhance their access to international public and private finance?</i> <p>Chair: Ly Thuch, Senior Minister, Cambodia</p> <p>Panelists:</p> <ul style="list-style-type: none"> • Daw Tenzin, Governor, Royal Monetary Authority of Bhutan • Helder Lopes, Vice-Minister of Finance, Timor-Leste • Jamshed Yusufiyon, First Deputy Chairman, National Bank of Tajikistan • Noumea Simi, Assistant CEO, Ministry of Finance, Samoa • Anne-Marie Muller, Banking Commissioner, Marshall Islands • Willson Waguk, Banking Commissioner, Micronesia • Erik Solheim, Chair, OECD Development Assistance Committee • Rebecca Gowland, Inequality – Priority Projects, Oxfam Great Britain <p><i>Open discussion</i></p>
10:00 am-10:15 am	<p>Coffee break</p>

10:15 am-12:15 pm	<p>Session 6: Climate finance</p> <p><i>Countries in the Asia-Pacific region have become more vulnerable to climate-related natural disasters, while environmental challenges such as air pollution and deforestation continue to escalate in some countries. This session discusses country-level and regional initiatives to address the growing challenges arising from climate change, the promotion of sustainable energy for all, and the dissemination of green technologies.</i></p> <p><i>Suggested questions:</i></p> <ul style="list-style-type: none"> •What policies could provide incentives and mitigate risks for private sector investment in climate mitigation, adaptation and low carbon development finance? •How can Governments mobilize and redirect national public finance towards climate mitigation and adaptation? •How can climate finance be mainstreamed and the development of green technology be better facilitated and diffused? <p><i>Chair: Tom Murdoch, Minister of Finance, Kiribati</i></p> <p><i>Panelists:</i></p> <ul style="list-style-type: none"> • Héla Cheikhrouhou, Executive Director, Green Climate Fund • Tom Heller, Executive Director, Climate Policy Initiative • Simon Zadek, Head, Finance Inquiry Team, UNEP • Abduilla Nashid, Deputy Minister of Finance, Maldives • Sayed M. Ameen Habibi, Director General for Policy and Programme Implementation, Ministry of Finance, Afghanistan • Choiten Wangchuk, Director General, Ministry of Finance, Bhutan • Tom Beloe, Governance and Development Effectiveness Advisor, UNDP • Doseba T Sinay, National Director, World Vision Indonesia <p><i>Open discussion</i></p>
12:15 pm-13:00 pm	Lunch break
13:00 pm-15:00 pm	<p>Session 7: Regional development cooperation and partnerships</p> <p><i>Enhancing finance for the areas discussed in Sessions 2 to 6 of this consultation cannot occur without boosting regional development cooperation. In particular, capacity-building and technical assistance to increase countries' access to public and private sources of finance is essential for making progress. In this context, it is important to discuss how ODA can be not only increased to fulfill unmet international commitments but also be deployed in the most effective manner and prioritizing countries that need it the most. South-South cooperation and triangular development cooperation should also play an important role.</i></p> <p><i>Suggested questions:</i></p> <ul style="list-style-type: none"> •What type of regional development cooperation and partnerships are most effective to mobilize financial resources for sustainable development? •How can ODA be made more strategic and efficient to ensure that it maximizes its social returns? •How can South-South cooperation and triangular development cooperation contribute further to regional development? <p><i>Chair: Maatia Toafa, Deputy Prime Minister and Minister of Finance, Tuvalu</i></p> <p><i>Panelists:</i></p> <ul style="list-style-type: none"> • Peyman Ghorbani Aghilabadi, Vice-Governor, Central Bank, the Islamic Republic of Iran • Nwe Nwe Win, Deputy Director General, Budget Department, Ministry of Finance, Myanmar

	<ul style="list-style-type: none"> • RM. Dewo Broto Joko, Director, Ministry of National Development Planning, Indonesia • Ashraf Shikhaliyev, Director, Azerbaijan International Development Agency • Sumith Nakandala, Secerery-General, BIMSTEC Secretariat • Martin Stoffele, Head of Economic Development Cooperation/First Secretary, Embassy of Switzerland in Indonesia • Saman Kelegama, Executive Director, Institute of Policy Studies, Sri Lanka • Erin Palomares, Coordinator, Reality of Aid Network-Asia-Pacific, Philippines
15:00 pm-15:15 pm	<p><i>Open discussion</i></p> <p><i>Coffee break</i></p>
15:15 pm-17:15 pm	<p>Deliberations and adoption of the Jakarta Outcome Document</p> <p><i>The Jakarta Outcome Document will contain discussions and recommendations related to the mobilization and effective use of financial resources in Asia and the Pacific. The outcome document will be the Asia-Pacific region's input to the preparations and outcomes of the Third International Conference on Financing for Development in Addis Ababa in July 2015.</i></p> <p><i>Chair: Bambang PS. Brodjonegoro, Minister of Finance, Indonesia</i></p> <p><i>Co-chairs: Maatia Toafa, Deputy Prime Minister and Minister of Finance, Tuvalu</i></p> <p style="padding-left: 20px;"><i>Aisake Valu Eke, Minister of Finance, Tonga</i></p> <p style="padding-left: 20px;"><i>Tom Murdoch, Minister of Finance, Kiribati</i></p> <p style="padding-left: 20px;"><i>Ly Thuch, Senior Minister, Cambodia</i></p> <p style="padding-left: 20px;"><i>Mahinda Samarasinghe, State Minister of Finance, Sri Lanka</i></p> <p><i>Rapporteur: Mohammad Masood Khan, Director General, Institute of Strategic Studies, Islamabad, and former Permanent Representative of Pakistan to the United Nations in New York.</i></p>
17:15 pm-17:30 pm	<p>Official Closing Session</p> <p>Shamshad Akhtar, Under-Secretary-General of the United Nations and Executive Secretary of ESCAP</p> <p>Bambang PS. Brodjonegoro, Minister of Finance, Indonesia</p>
18:00 pm-18:30 pm	<p>Press Conference</p>